



Information for Financial Aid Applicants for the 2012-2013 School Year

Chance School offers partial financial aid to those families whose children have been accepted at Chance School and can demonstrate need for financial assistance. Due to limited dollars, students must be registered in a five-day program for consideration. Priority is given at the elementary level to achieve full enrollment, gender balance and diversity goals.

A refundable \$100 registration fee is required to reserve your child's spot in the program according to Chance School's admissions steps and dates, to be followed by additional steps and dates for the financial aid application with FAST – Financial Aid for School Tuition. In addition, FAST requires payment of a non-refundable application fee and 3-4 weeks to process each application.

Beginning in January, materials for the aid process will be distributed with elementary acceptance packets and mailed to the preschool families having indicated their intent to apply for aid. **The next step for an applicant's family** is to complete an application online with FAST and take additional steps as listed in a timely manner; the financial aid service will process only one application per family.

It is important that the required FAST application and supporting documents are submitted to FAST by March 15.

Applicants meeting this deadline will be included in the first-round decisions when maximum funding is available. Chance School will notify families of **financial aid decisions by May 1**, once the Financial Aid Committee has reviewed a financial analysis and recommendation from FAST. Financial aid applicants providing required paperwork after this deadline will be considered if funds are still available.

All information submitted for the purpose of making financial aid decisions is strictly confidential. Financial aid decisions are awarded on a year-by-year basis. All recipients must reapply for each school year in order to be considered for financial assistance.

To attain the financial aid information, click on the FAST link for access to forms and assistance, available on the school's website: www.chanceschool.org. Information and the link is available in the Tuition & Admissions section, Financial Aid. As needed, contact Director of Business and Operations Gerin Ballard in the school office at 425-6904 or gerin@chanceschool.org.

In addition, COPIES of the following documentation for 2011 are needed to complete your application. Please send all items requested so that FAST may process your application in a timely manner. Complete application packets will be processed; incomplete ones will NOT. FAST will process only one application per family. Faxed applications will not be accepted. Supporting information can be mailed ONLY.

- * W-2's – AND your last pay stub of the year
- * W-2G – needed for gambling winnings
- * 1099's for IRA, Pensions/Annuities (if you have entered figures on lines 15 and 16 of the Federal 1040), Unemployment Compensation, Cancellation of Debt
- * Federal Tax Return - 1040 - 1040A – 1040 EZ (please send complete copy of only the current year taxes, unless otherwise requested by your school)
- * Additional applicable schedules:
 - Schedule C or C-EZ (Business Income)
 - Schedule D (Capital Gains)
 - Schedule E (Supplemental Income)
- * State Tax Return if your State requires you to file a Return
- * All Business Tax returns, such as K1s and 1120 for S Corp (if your business is incorporated)
- * If you own the home you live in please send proof of Property Taxes paid
- * Documentation of Alimony and/or Child Support.

FAST Processing
1316 North Union Street
Wilmington DE 19806-2594

1-877-326-FAST
e-mail: help@ismfast.com